

Matthew D. Sauer

Founder & Chief
Investment Officer

Matthew Sauer is the
Founder and Chief
Investment Officer of the
Mutual Fund Investor Guide
family of newsletters.

Each month he analyzes and
provides buy, sell and hold
recommendations for
hundreds of mutual funds
and ETFs in three
newsletters: The Investor
Guide to Fidelity Funds,
The ETF Investor Guide and
The Investor Guide to Van-
guard Funds.

Prior to starting the Mutual
Fund Investor Guide,
Matthew was President and
Chief Investment Officer of
the Fidelity Independent Ad-
viser, ETF Report & Sector
Momentum Tracker newslet-
ters.

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WEEKLY SECTOR PERSPECTIVE

The Nasdaq climbed 0.18 percent last week, while the Dow Jones Industrial Average gained 0.09 percent. The MSCI EAFE Index slipped 0.41 percent, the S&P 500 Index declined 0.69 percent and the Russell 2000 Index fell 2.50 percent.

The portfolios were led by the ETF Blended Portfolio, up 0.23 percent. The ETF International Portfolio fell 1.09 percent and the ETF Sector Portfolio fell 1.19 percent. The Fidelity Select Sector Portfolio trailed with a loss of 1.83 percent.

The Russell 2000 remains the best performing index year-to-date with a 4.55 percent gain, though its lead has virtually evaporated. The Dow Jones Industrial Average has gained 4.23 percent, the S&P 500 is up 4.04 percent, the more volatile Nasdaq is in range with a 3.65 percent YTD return and the MSCI EAFE is well behind the other indexes with a loss of 2.95 percent.

All the portfolios are outperforming the major indexes going into November. The ETF Sector Portfolio is up 12.05 percent, the Fidelity Select Sector Portfolio has advanced 6.64 per-

cent, the ETF International Portfolio has returned 5.59 percent and the ETF Blended Portfolio is up 5.14 percent.

Gold (FSAGX) and Biotechnology (FBIOX) lost relative momentum last week, both losing five places. Medical Equipment (FSMEX) slid four spots, while Industrial Equipment (FSCGX), HealthCare (FSPHX) and Telecommunications (FSTCX) each fell three.

Air Transportation (FSAIX) led relative momentum gains among Fidelity Select Sector funds, climbing five positions. Multimedia (FBMPX) and Banking (FSRBX) each advanced four spots in the rankings.

Gold miners and biotechnology also lost significant relative momentum among sector ETFs. VanEck Gold Miners (GDX) fell sixteen spots, while SPDR Biotech (XBI) slid eleven. iShares Silver Trust (SLV) dropped nine positions, while iShares U.S. Healthcare (IYH), iShares Cohen & Steers Realty Majors (ICF) and First Trust NYSE Arca Biotechnology (FBT) all fell eight.

U.S. Oil (USO) moved up fifteen places to number 67 last week, while

FIDELITY SELECT SECTOR PORTFOLIO TRADES:

NO TRADES

ETF SECTOR PORTFOLIO TRADES:

NO TRADES

ETF INTERNATIONAL PORTFOLIO TRADES:

NO TRADES

BLENDED ETF PORTFOLIO TRADES:

NO TRADES

FIDELITY SECTOR MOMENTUM RANKINGS

Name	Symbol	8/5	8/12	8/19	8/26	9/2	9/9	9/16	9/23	9/30	10/7	10/14	10/21	10/28
Semiconductors	FSELX	3	3	3	3	2	2	2	2	2	1	1	1	1
Natural Gas	FSNGX	5	5	4	4	4	4	4	5	6	5	2	2	2
Technology	FSPTX	13	9	9	7	6	6	5	4	4	4	3	3	3
Computers	FDCPX	23	17	13	11	10	10	10	6	5	6	5	4	4
Energy	FSENX	9	9	7	6	7	7	7	10	10	9	6	5	5
Software	FSCSX	8	7	8	8	8	8	7	7	8	8	9	8	6
Natural Resources	FNARX	7	7	6	5	5	5	6	9	9	10	8	7	7
Energy Services	FSESX	28	28	25	20	20	17	19	19	17	12	11	10	8
Comm Equip	FSDCX	14	13	10	10	9	9	9	8	7	7	7	8	9
Medical Equip	FSMEX	2	2	2	2	3	3	3	3	3	3	4	6	10
Wireless	FWRLX	25	24	24	24	22	20	16	15	13	13	13	13	11
Banking	FSRBX	37	37	37	34	31	31	25	22	24	19	16	16	12
Environmental Svcs	FSLEX	17	15	16	13	13	13	12	11	11	11	12	12	13
Insurance	FSPCX	26	26	27	27	25	23	17	16	16	15	14	14	14
Transportation	FSRFX	30	31	29	28	30	29	28	25	22	18	15	15	14
Gold	FSAGX	1	1	1	1	1	1	1	1	1	2	10	11	16
Defense & Aero	FSDAX	12	11	12	12	12	12	13	13	13	14	17	17	17
Financial Services	FIDSX	31	30	29	29	29	30	27	25	27	26	21	19	18
Consumer Finance	FSVLX	32	32	31	29	28	27	24	21	21	21	20	19	19
Chemicals	FSCHX	11	14	15	13	14	14	14	14	15	17	19	18	20
Air Transport	FSAIX	38	38	39	39	39	37	37	39	37	34	32	26	21
Telecommunications	FSTCX	4	4	5	9	11	11	11	12	12	16	18	19	22
Retailing	FSRPX	19	18	18	18	18	18	22	27	27	26	23	22	23
Materials	FSDPX	21	22	23	20	16	15	15	17	19	21	22	23	24
S&P 500 Index	SPX	20	21	21	23	23	22	21	22	25	25	24	24	25
IT Services	FBSOX	29	29	31	32	32	32	32	31	30	28	28	25	26
Brokerage	FSLBX	41	41	41	41	41	40	36	34	32	31	30	29	27
Consumer Discr	FSCPX	27	26	26	26	25	26	26	28	29	29	29	28	28
Multimedia	FBMPX	33	33	34	34	35	34	35	36	35	33	33	33	29
Industrial Equip	FSCGX	15	16	17	17	15	16	17	20	23	24	26	27	30
Industrials	FCYIX	18	19	19	19	18	18	23	30	31	30	31	31	31
Utilities	FSUTX	6	6	11	15	20	24	28	24	26	32	34	34	32
HealthCare	FSPHX	24	23	22	22	24	25	20	18	18	23	27	30	33
Government Income	FGOVX	33	35	35	37	37	38	38	38	38	38	37	36	34
Leisure	FDLSX	36	36	35	36	34	33	34	35	36	36	35	35	35
Consumer Staples	FDFAX	16	20	20	25	27	27	31	32	33	35	35	37	36
Biotechnology	FBIOX	40	39	38	38	38	36	33	28	19	20	25	32	37
Automotive	FAVX	39	40	40	40	40	41	41	41	40	39	39	39	38
Constr & Housing	FSHOX	10	11	14	16	16	21	30	33	34	37	38	38	39
Healthcare Svcs	FSHCX	22	25	28	31	33	35	40	40	41	41	41	40	40
Pharmaceuticals	FPHAX	35	33	33	33	36	38	39	37	39	39	40	41	41

FIDELITY SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
Air Transport	FSAIX	65.78	0.18	1.68	2.21	3.38	5.03	3.15	14.62	5.60	1.55
Automotive	FSAVX	34.82	-0.88	-0.14	-2.55	-1.61	-4.45	-5.28	3.98	-11.15	-12.49
Banking	FSRBX	26.35	0.88	3.09	1.00	4.98	8.66	5.23	16.75	3.01	-0.06
Biotechnology	FBIOX	169.96	-3.69	-3.08	-9.11	-10.48	-11.10	-2.41	1.92	-25.55	-22.76
Brokerage	FSLBX	59.74	-1.14	-0.86	-2.64	-0.52	1.77	-1.17	8.34	-6.80	-9.92
Chemicals	FSCHX	142.22	-0.84	0.63	-0.23	-0.33	0.07	2.59	20.42	8.73	7.95
Comm Equip	FSDCX	30.94	0.03	0.91	-4.33	-3.19	2.31	12.76	24.08	11.98	4.14
Computers	FDCPX	76.28	0.74	0.49	-2.04	-1.42	4.88	19.81	23.83	12.00	4.72
Constr & Housing	FSHOX	56.34	-1.76	-1.88	-2.64	-4.93	-10.87	-4.04	5.82	-2.93	-3.08
Consumer Discr	FSCPX	34.43	-1.60	-1.49	-2.30	-2.24	-3.58	-1.43	5.69	0.86	-2.23
Consumer Finance	FSVLX	12.23	0.25	1.49	0.74	0.82	2.43	2.51	16.12	3.15	-3.79
Consumer Staples	FDFAX	94.47	0.00	-0.12	0.04	-0.65	-3.60	-1.18	4.91	4.32	5.64
Defense & Aero	FSDAX	124.53	2.51	2.94	2.37	1.68	0.58	6.58	18.32	9.06	9.45
Energy	FSENX	42.72	-3.24	-2.69	-3.74	-1.95	9.93	5.87	27.66	21.78	8.14
Energy Services	FSESX	47.63	-4.13	-2.30	-2.42	1.84	12.26	3.12	25.73	16.08	3.11
Environmental Svcs	FSLEX	20.94	0.00	-0.05	-1.41	-1.60	0.82	3.46	18.81	10.84	7.00
Financial Services	FIDSX	86.42	0.49	1.38	0.57	2.88	2.92	4.87	12.91	2.86	0.66
Gold	FSAGX	22.22	-3.10	3.16	3.93	-10.48	-20.87	-3.73	56.53	66.50	47.97
Government Income	FGOVX	10.48	-0.47	-0.19	-0.95	-1.57	-1.62	0.48	1.34	2.97	2.30
HealthCare	FSPHX	185.45	-4.17	-3.58	-7.22	-7.12	-10.44	-2.52	0.09	-10.48	-6.58
Healthcare Svcs	FSHCX	77.91	-5.97	-3.30	-4.99	-5.76	-9.64	-7.85	0.13	-6.79	-5.81
Industrial Equip	FSCGX	37.85	-0.81	-1.02	-2.77	-3.64	-3.32	-1.56	11.06	3.76	4.02
Industrials	FCYIX	30.33	-0.13	-0.13	-1.33	-2.07	-3.28	-1.04	12.04	3.83	2.88
Insurance	FSPCX	71.39	0.72	-0.87	-0.89	1.02	3.96	5.08	14.57	7.63	5.05
IT Services	FBSOX	40.97	0.22	0.17	-0.70	-1.94	-0.78	1.81	8.47	2.50	-1.80
Leisure	FDLSX	129.42	-1.39	-0.73	-0.80	-1.14	-2.81	-0.61	2.24	-0.40	-5.65
Materials	FSDPX	72.08	-0.77	0.38	-0.65	-1.40	-0.29	1.04	19.34	5.00	0.62
Medical Equip	FSMEX	40.22	-3.92	-3.55	-6.44	-5.52	-5.83	7.48	19.94	13.05	17.68
Multimedia	FBMPX	72.63	-1.01	0.93	-0.23	-0.12	0.04	0.72	7.60	1.92	-4.00
Natural Gas	FSNGX	26.59	-2.06	-1.81	-2.35	-0.04	12.43	10.24	42.81	32.91	9.06
Natural Resources	FNARX	28.40	-3.30	-2.44	-3.34	-2.54	7.78	5.54	27.37	20.58	6.37
Pharmaceuticals	FPHAX	17.54	-3.41	-3.47	-7.29	-6.95	-12.87	-6.75	-8.26	-14.73	-13.65
Retailing	FSRPX	106.91	-2.57	-1.86	-2.68	-1.76	-4.05	0.15	7.15	1.62	1.67
S&P 500	SPX	2126.41	-0.69	-0.31	-1.27	-1.15	-2.05	2.16	9.64	4.03	1.73
Semiconductors	FSELX	89.64	-0.31	-0.55	-3.72	-1.83	7.46	26.27	34.56	22.68	23.47
Software	FSCSX	136.68	0.42	2.21	1.31	1.36	4.12	14.51	19.52	13.28	13.14
Technology	FSPTX	133.46	-0.73	0.30	-1.27	-0.49	4.36	16.10	22.46	13.02	12.17
Telecommunications	FSTCX	68.68	0.38	-0.49	-0.16	-2.46	-5.09	1.82	13.13	13.65	12.17
Transportation	FSRFX	80.13	-0.67	-1.04	-1.16	0.30	2.38	4.01	16.86	9.84	3.22
Utilities	FSUTX	72.90	0.45	1.15	2.43	-1.47	-5.10	1.26	9.98	13.75	12.02
Wireless	FWRLX	8.88	-0.45	-0.11	0.34	-0.45	0.91	8.42	13.27	8.82	4.40

FIDELITY SELECT SECTOR RETURNS

PERIOD	PORTFOLIO	BENCHMARK S&P 500	Nasdaq	Dow	Russell 2000
YTD	6.64	4.04	3.65	4.23	4.55
1 Week	-1.83	-0.69	0.18	0.09	-2.50
4 Week	-3.88	-1.93	-2.29	-0.80	-5.12
13 Week	-0.72	-2.17	0.54	-1.47	-2.65
26 Week	6.65	2.96	8.68	2.18	5.02
1 Year	4.58	2.26	2.70	2.82	2.22
Inception*	98.37	69.09	99.22	48.65	60.29

*Inception on 12/31/2011

FIDELITY PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
1	Semiconductors	FSELX	276.23	89.64	\$24,761.38	06/20/16	12.48%
2	Natural Gas	FSNGX	732.80	26.59	\$19,485.25	05/31/16	9.82%
3	Technology	FSPTX	139.24	133.46	\$18,582.31	08/22/16	9.37%
4	Computers	FDCPX	256.17	76.28	\$19,540.69	09/06/16	9.85%
5	Energy	FSENX	443.63	42.72	\$18,952.07	05/31/16	9.55%
6	Software	FSCSX	124.85	136.68	\$17,063.86	08/08/16	8.60%
7	Natural Resources	FNARX	665.37	28.40	\$18,896.50	05/31/16	9.53%
8	Energy Services	FSESX	421.63	47.63	\$20,082.43	10/24/16	10.12%
9	Comm Equip	FSDCX	587.87	30.94	\$18,188.74	08/22/16	9.17%
10	Medical Equip	FSMEX	567.30	40.22	\$22,817.01	05/09/16	11.50%
					\$198,370.23		100.00%

THIS WEEK'S FIDELITY TRADE RECOMMENDATIONS

At the close of trading on October 31, 2016 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold each Fidelity fund for 30 days to avoid a short-term trading fee even if it falls out of the top 10.

No Trades

Last Week's Sell Transactions

Date	Fund	Symbol	Shares	Buy	Value	Sell	Proceeds	Profit
10/24/2016	Gold	FSAGX	912.96	16.55	\$15,109.41	22.49	\$20,765.48	\$5,656.07

ETF SECTOR MOMENTUM RANKINGS

Name	Symbol	8/5	8/12	8/19	8/26	9/2	9/9	9/16	9/23	9/30	10/7	10/14	10/21	10/28
VanEck Coal	KOL	5	5	5	5	4	4	3	3	3	1	1	1	1
Global X Social Media	SOCL	10	11	9	8	7	7	6	6	4	4	3	2	2
VanEck Steel	SLX	6	6	6	6	6	6	7	7	8	7	6	5	3
iShares Semiconductor	SOXX	17	14	11	11	10	8	8	8	7	6	5	4	4
Glb X Silver Miners	SIL	1	1	1	1	1	1	1	1	1	2	2	3	5
SPDR Metals & Mining	XME	4	4	4	4	5	5	5	5	5	5	7	7	6
VanEck Jr Gold Miners	GDXJ	2	2	2	2	2	2	2	2	2	3	4	6	7
US Natural Gas	UNG	70	76	83	76	70	71	54	29	27	25	10	8	8
PShrs NASDAQ Internet	PNQI	50	42	40	34	26	21	17	15	15	12	11	10	9
FrTrust DJ Internet	FDN	31	25	21	18	17	17	15	14	16	13	13	11	10
Glb X Copper Miners	COPX	8	8	8	9	11	11	11	12	12	14	15	12	11
SPDR Oil & Gas Explor	XOP	44	41	33	22	18	16	15	17	18	14	9	9	12
iShares NA Networking	IGN	65	60	53	46	40	30	24	21	17	16	12	13	13
iShares NA Technology	IGM	37	34	30	24	21	22	18	18	19	19	18	15	14
iShares US Technology	IYW	48	39	38	30	25	24	19	20	20	20	19	16	14
FrTrust Global Wind	FAN	15	16	16	14	13	12	12	11	11	11	15	16	16
iShares US Broker Dealers	IAI	79	71	69	64	53	46	34	27	26	26	25	24	17
SPDR Technology	XLK	41	37	35	32	29	27	25	24	24	22	23	21	18
iShares US Oil & Gas Exp	IEO	62	59	52	47	43	38	32	30	30	27	22	19	19
ETFs Palladium	PALL	11	9	10	10	9	8	9	9	9	8	8	14	20
VanEck Gaming	BJK	63	54	50	44	45	40	29	25	25	21	20	23	21
SPDR S&P Reg Bank	KRE	77	74	73	70	64	57	48	43	41	34	32	29	22
iShares US Med Devices	IHI	13	13	14	13	12	13	13	13	14	17	17	18	23
iShares NA Software	IGV	27	28	25	20	20	20	20	22	21	22	26	25	24
iShares US Reg Banks	IAT	76	71	72	71	65	61	53	48	44	38	35	30	25
FrTrust Natural Gas	FCG	68	68	57	49	42	31	26	28	29	27	23	21	26
iShares NA Natural Res	IGE	24	22	18	17	18	18	21	26	27	30	29	26	27
SPDR Energy	XLE	36	40	41	39	36	32	33	34	34	31	30	28	28
SPDR S&P Bank	KBE	84	82	81	79	71	68	58	55	54	41	37	33	29
iShares Russell2000	IWM	35	33	31	26	22	23	22	23	22	24	27	27	30
SPDR Biotech	XBI	73	63	55	55	52	48	30	16	13	10	14	20	31
PShrs DB Base Metals	DBB	34	36	34	36	36	40	42	42	35	32	33	35	32
SPDR S&P Insurance	KIE	56	56	60	58	57	53	50	46	43	39	34	31	32
iShares US Oil Equip	IEZ	61	64	63	66	72	72	81	82	81	69	46	37	34
US Brent Oil	BNO	78	84	82	78	80	81	83	84	84	75	48	40	35
iShares US Financial Svcs	IYG	82	80	77	76	69	67	59	56	57	45	44	41	35
iShares US Energy	IYE	40	45	43	43	44	45	46	53	51	42	38	36	37
Glb X Lithium	LIT	9	10	12	12	14	14	14	18	22	29	31	34	38
iShares US Insurance	IAK	64	66	68	69	67	66	64	61	58	47	42	41	39
Guggenheim Timber	CUT	60	57	56	56	51	46	41	37	33	35	36	39	40
iShares US Aero & Defense	ITA	29	29	24	21	24	25	28	31	32	36	41	45	41
PShrs Private Equity	PSP	69	69	67	63	62	56	50	43	37	37	40	43	42
SPDR Financial	XLFI	65	64	66	65	63	60	57	58	60	55	51	48	43
SPDR Oil & Gas Equip	XES	72	79	80	83	85	85	86	88	87	85	64	47	44
PShrs Water	PHO	26	27	26	24	27	28	31	32	31	33	38	43	45
iShares US Finance	IYF	57	58	62	58	58	55	55	52	54	48	47	48	46
VanEck Gold Miners	GDX	3	3	3	3	3	3	4	4	6	9	20	31	47
iShares Silver Trust	SLV	7	7	7	7	8	10	10	10	10	18	28	38	47
iShares US Industrial	IYJ	33	34	35	35	33	37	39	41	40	40	42	46	49

ETF SECTOR MOMENTUM RANKINGS

Name	Symbol	8/5	8/12	8/19	8/26	9/2	9/9	9/16	9/23	9/30	10/7	10/14	10/21	10/28
iShares DJ Transports	IYT	74	77	78	80	79	77	77	78	74	61	53	52	50
FrTrust Global Auto	CARZ	88	87	86	85	81	80	74	73	72	63	57	54	51
SPDR Industrial	XLI	37	38	42	42	41	40	44	46	45	43	45	48	52
SPDR S&P 500	SPY	45	47	44	45	48	49	52	51	51	46	48	51	53
iShares US Basic Materials	IYM	25	26	27	26	28	29	36	40	42	44	50	53	54
PShrs DB Oil	DBO	91	92	91	91	91	90	90	91	89	88	80	60	55
SPDR DJIA	DIA	47	49	46	48	50	51	56	57	59	56	52	54	56
VanEck Ag Business	MOO	59	62	64	62	60	59	63	64	63	58	56	56	57
SPDR S&P Cap Mkt	KCE	90	90	88	86	83	82	78	74	73	62	57	57	58
SPDR Basic Materials	XLB	30	30	32	33	31	34	40	45	46	48	54	57	59
iShares US Telecom	IYZ	14	17	19	31	36	44	45	50	47	53	55	59	60
PShrs Fin Preferred	PGF	51	51	54	57	61	64	66	66	64	64	64	62	61
iShares US Preferred	PFF	52	53	58	60	66	69	71	70	70	67	67	64	62
PShrs Dyn Leisure	PEJ	87	88	89	90	89	87	85	85	85	86	84	71	63
iShares 20+ Yr Tres Bond	TLT	27	31	35	40	39	43	47	54	56	56	59	61	64
iShares Comex Gold	IAU	22	23	22	28	32	34	37	35	36	50	59	64	65
SPDR Gold	GLD	23	24	23	29	33	36	38	37	38	52	61	66	66
US Oil	USO	93	94	94	94	94	94	94	94	94	91	90	82	67
SPDR Cons Disc	XLY	55	55	59	61	67	70	72	76	78	77	72	67	67
iShares US Real Estate	IYR	18	18	17	19	23	26	35	39	38	54	61	63	69
iShares US Cons Service	IYC	57	61	64	68	72	73	75	79	79	80	76	72	70
iShares GSCI Commodity	GSG	86	89	89	89	90	91	92	90	90	89	89	82	71
PShrs Dyn Media	PBS	67	70	70	74	78	77	79	80	79	78	74	70	71
Guggenheim Shipping	SEA	94	93	93	93	93	92	88	87	86	87	87	79	71
iShares US Cons Goods	IYK	42	46	48	52	53	58	65	67	68	73	69	69	74
VanEck Rare Earth	REMX	12	12	13	15	15	15	23	32	49	59	66	68	74
SPDR Utilities	XLU	20	20	28	37	45	52	61	60	60	70	75	76	76
iShares US Utilities	IDU	19	20	29	40	47	53	62	62	62	73	76	77	77
iShares Agg Bond	AGG	70	73	79	82	82	83	84	83	83	84	83	80	78
SPDR Cons Staples	XLP	39	43	47	53	55	62	70	72	77	79	81	80	79
iShares US Healthcare	IYH	46	48	49	54	59	65	67	65	64	65	68	72	80
SPDR Healthcare	XLV	43	44	44	51	55	62	67	68	67	67	71	74	81
iShares C & S Realty	ICF	21	19	20	23	30	33	43	48	47	60	69	74	82
SPDR Retail	XRT	81	81	76	75	76	79	79	81	82	83	82	85	83
VanEck Nuclear Energy	NLR	48	51	60	67	74	75	76	76	76	82	85	88	84
Teucrium Soybean	SOYB	54	67	73	81	86	86	87	86	88	90	91	90	85
FrTrust Biotech	FBT	80	78	75	73	77	74	69	59	51	50	63	78	86
iShares NASDAQ Biotech	IBB	89	86	84	84	84	84	82	75	71	66	73	86	86
iShares US Home Constr	ITB	32	32	39	38	35	39	48	63	64	76	79	84	86
SPDR Pharmaceuticals	XPH	83	75	71	72	75	76	73	71	68	72	76	87	89
SPDR Homebuilders	XHB	52	50	51	49	49	50	59	69	75	81	85	89	90
PShrs Clean Energy	PBW	92	91	92	92	92	93	93	93	92	92	92	92	91
PShrs DB Agriculture	DBA	74	83	84	87	88	89	89	89	91	93	93	93	92
ETFS Platinum	PPLT	16	15	15	16	16	19	27	36	50	70	88	91	93
Teucrium Corn	CORN	96	96	96	96	97	97	97	95	95	95	95	95	94
Glb X Uranium	URA	85	85	87	88	87	88	91	92	93	94	94	94	95
Guggenheim Solar Energy	TAN	97	97	97	97	96	96	95	96	96	96	96	96	96
iPath DJ Livestock	COW	94	95	95	95	95	95	96	97	97	97	97	97	97

ETF SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
ETFS Palladium	PALL	59.42	-0.50	-4.59	-7.53	-13.42	-13.73	-0.47	22.36	9.69	-9.50
ETFS Platinum	PPLT	94.21	5.17	4.82	1.61	-4.47	-15.30	-9.40	12.26	9.76	-2.38
FrTrust Biotech	FBT	87.64	-3.07	-2.26	-9.48	-11.03	-14.66	-5.02	2.09	-22.46	-18.01
FrTrust DJ Internet	FDN	81.51	-0.84	2.49	0.49	0.64	4.65	16.16	21.93	9.25	9.42
FrTrust Global Auto	CARZ	34.03	0.59	1.34	1.07	2.69	3.87	4.90	7.86	-4.32	-5.52
FrTrust Global Wind	FAN	13.03	-0.91	0.77	-0.46	-2.40	0.67	9.14	21.87	16.08	18.12
FrTrust Natural Gas	FCG	24.50	-5.04	-5.51	-7.09	-5.62	5.01	2.51	24.69	11.55	-16.20
Glb X Copper Miners	COPX	17.26	1.65	5.24	4.67	3.35	0.88	1.23	75.05	46.15	13.26
Glb X Lithium	LIT	23.89	-1.77	1.06	-1.53	-2.57	-3.24	4.73	32.35	18.91	15.46
Glb X Silver Miners	SIL	39.85	-3.95	3.37	1.63	-12.13	-22.86	11.06	115.64	115.29	80.91
Glb X Uranium	URA	12.30	-1.05	-2.46	-3.30	-5.38	-10.22	-18.05	-4.13	-12.08	-16.90
Global X Social Media	SOCL	23.73	-1.82	-0.59	-4.28	-5.91	7.42	26.70	27.79	19.43	22.26
Guggenheim Shipping	SEA	11.30	-2.59	-1.22	-2.84	-0.62	4.46	-3.53	5.87	-5.83	-20.25
Guggenheim Solar Energy	TAN	19.34	-6.03	-4.30	-4.26	-4.59	-10.67	-17.81	-22.73	-36.88	-35.11
Guggenheim Timber	CUT	24.11	-1.03	-1.27	-2.07	-2.43	-0.04	2.20	14.81	2.29	-0.15
iPath DJ Livestock	COW	19.33	6.38	10.08	5.28	1.36	-11.86	-18.13	-20.55	-19.22	-25.08
iShares 20+ Yr Tres Bond	TLT	130.45	-2.15	-0.87	-2.59	-5.81	-6.33	3.01	4.57	10.06	7.86
iShares Agg Bond	AGG	111.16	-0.60	-0.19	-0.38	-1.05	-0.87	1.44	3.55	4.71	3.93
iShares C & S Realty	ICF	97.15	-3.37	-3.07	-2.17	-8.01	-12.87	-2.98	4.14	0.41	2.24
iShares Comex Gold	IAU	12.29	0.66	1.91	1.57	-3.46	-5.82	-1.29	12.65	20.14	9.93
iShares DJ Transports	IYT	144.03	-0.17	-0.33	-0.49	0.36	3.01	1.96	16.30	7.81	0.52
iShares GSCI Commodity	GSG	14.96	-1.58	-1.45	-0.86	1.36	9.44	-0.07	14.37	5.13	-11.95
iShares NA Natural Res	IGE	33.58	-1.70	-0.53	-1.29	-1.58	4.23	2.86	29.21	20.95	7.61
iShares NA Networking	IGN	39.72	-0.40	0.53	-3.87	-2.41	7.26	12.14	21.65	7.87	3.02
iShares NA Software	IGV	112.12	-0.30	0.62	-0.47	-0.65	1.77	10.58	18.65	8.94	8.14
iShares NA Technology	IGM	122.66	-0.40	0.26	-0.71	-0.24	3.63	14.10	19.43	11.64	10.12
iShares NASDAQ Biotech	IBB	260.49	-2.72	-2.10	-8.31	-8.88	-11.39	-3.77	-2.85	-22.89	-21.36
iShares Russell2000	IWM	118.03	-2.51	-1.99	-3.91	-3.93	-2.32	4.87	16.46	5.99	2.36
iShares Semiconductor	SOXX	110.76	0.52	1.18	-2.20	-0.42	6.86	26.73	34.19	24.57	22.87
iShares Silver Trust	SLV	16.87	1.32	1.87	1.63	-6.85	-13.18	1.38	23.41	27.90	10.55
iShares US Aero & Defense	ITA	130.09	2.72	3.11	1.94	1.26	0.29	6.63	20.27	10.92	10.63
iShares US Basic Materials	IYM	77.40	-0.44	1.55	-0.30	-1.20	-2.74	0.12	23.49	10.97	7.30
iShares US Broker Dealers	IAI	41.47	-0.91	-0.48	-1.38	1.47	6.54	9.65	16.10	1.31	1.47
iShares US Cons Goods	IYK	111.93	0.24	0.14	-0.45	-0.86	-3.57	0.28	7.03	5.00	3.73
iShares US Cons Service	IYC	143.18	-2.13	-1.34	-1.99	-1.77	-3.96	-1.60	4.70	-0.25	-2.06
iShares US Energy	IYE	38.13	-1.65	-1.14	-2.26	-0.99	5.73	1.85	21.40	14.69	3.35
iShares US Finance	IYF	89.98	-0.39	0.56	0.08	0.83	1.48	3.26	12.82	3.12	0.81
iShares US Financial Svcs	IYG	90.20	0.37	2.42	0.95	4.22	6.97	5.37	14.82	1.37	-1.20
iShares US Healthcare	IYH	141.18	-2.65	-2.41	-5.70	-5.11	-9.87	-2.33	3.63	-5.02	-4.11
iShares US Home Constr	ITB	25.67	-3.28	-4.07	-5.69	-6.35	-11.46	-4.42	6.77	-4.97	-6.43
iShares US Industrial	IYJ	111.47	-0.01	-0.07	-0.99	-1.77	-1.28	2.75	16.53	9.45	7.61
iShares US Insurance	IAK	52.88	0.49	-1.71	-1.14	0.76	3.91	4.60	12.12	4.84	1.85
iShares US Med Devices	IHI	135.47	-4.23	-3.97	-6.67	-5.56	-6.25	4.92	17.09	10.89	15.26
iShares US Oil & Gas Exp	IEO	59.06	-2.46	-2.12	-4.05	-2.69	9.64	2.62	24.16	12.55	-1.94
iShares US Oil Equip	IEZ	38.76	-5.05	-3.73	-4.15	-0.46	7.41	-2.02	21.76	9.31	-2.96
iShares US Preferred	PFF	39.02	-0.86	0.39	-0.38	-0.36	-1.79	2.16	5.35	4.66	5.36
iShares US Real Estate	IYR	75.52	-3.17	-2.47	-1.35	-6.80	-11.13	-0.94	7.99	3.58	3.65
iShares US Reg Banks	IAT	36.56	1.08	4.40	1.70	5.45	10.50	8.17	19.99	6.19	4.31
iShares US Technology	IYW	118.53	-0.24	0.47	-0.39	0.12	3.63	15.86	18.27	11.79	8.64

ETF SECTOR PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
iShares US Telecom	IYZ	31.56	0.77	0.16	0.13	-2.65	-7.29	0.54	15.10	11.58	6.97
iShares US Utilities	IDU	121.17	0.97	1.41	2.85	-1.81	-6.08	0.81	8.30	14.74	14.71
MV Ag Business	MOO	49.33	-0.84	0.47	-0.64	-0.52	1.29	0.45	12.57	6.11	3.32
MV Coal	KOL	13.07	0.54	4.81	5.23	10.95	23.89	49.37	121.90	109.12	61.11
MV Gaming	BJK	34.83	-1.53	-2.08	-3.68	-3.44	2.08	5.19	13.16	9.77	8.96
MV Gold Miners	GDX	23.81	-3.29	3.57	3.52	-10.79	-23.02	-6.22	62.53	73.54	51.13
MV Jr Gold Miners	GDXJ	39.61	-5.28	4.02	3.99	-11.68	-22.23	4.40	101.27	106.19	85.05
MV Nuclear Energy	NLR	47.69	0.19	0.93	1.32	-2.85	-5.45	-0.98	4.54	5.81	1.56
MV Rare Earth	REMX	15.79	-0.69	1.22	-0.13	-0.25	-7.77	-4.07	33.02	17.75	2.00
MV Steel	SLX	32.87	0.58	7.10	5.69	6.62	4.08	10.90	88.26	68.56	45.80
PShrs Clean Energy	PBW	3.70	-3.39	-1.86	-3.39	-3.90	-5.77	-8.36	-5.54	-20.09	-15.53
PShrs DB Agriculture	DBA	20.63	1.73	2.23	2.89	2.38	0.44	-2.23	2.74	0.10	-2.60
PShrs DB Base Metals	DBB	14.15	5.20	4.12	2.09	1.43	3.51	7.60	20.22	19.11	12.12
PShrs DB Oil	DBO	8.95	-3.76	-3.03	-2.29	1.47	14.01	6.04	20.13	-1.10	-22.24
PShrs Dyn Leisure	PEJ	36.12	-1.82	0.53	1.23	2.32	2.65	0.62	7.67	-1.26	-6.44
PShrs Dyn Media	PBS	24.59	-1.80	-0.81	-2.77	-3.27	-2.99	-2.87	3.28	-2.02	-6.55
PShrs Fin Preferred	PGF	18.84	-0.58	0.53	-0.34	-0.34	-1.38	2.50	5.32	4.88	7.57
PShrs NASDAQ Internet	PNQI	87.27	-1.18	1.61	-0.35	-0.19	6.71	13.94	22.18	8.77	11.51
PShrs Private Equity	PSP	10.64	0.57	1.62	-1.12	-1.48	2.47	4.11	13.75	4.56	0.15
PShrs Water	PHO	23.43	-1.60	-1.10	-2.50	-4.05	-3.59	0.82	17.06	8.31	3.10
SPDR Basic Materials	XLB	46.73	-0.70	0.89	-0.28	-1.41	-2.99	-0.14	21.68	9.10	5.75
SPDR Biotech	XBI	56.84	-4.84	-4.57	-11.40	-13.25	-10.54	3.48	11.82	-18.83	-17.31
SPDR Cons Disc	XLY	78.04	-1.95	-1.08	-2.13	-1.71	-4.17	-2.11	5.87	1.00	-1.62
SPDR Cons Staples	XLP	52.67	0.84	0.57	0.65	-0.02	-3.22	0.78	5.22	6.14	7.07
SPDR DJIA	DIA	181.36	0.08	0.14	-0.37	0.18	-0.73	2.79	12.51	6.32	4.70
SPDR Energy	XLE	69.37	-1.17	-0.62	-1.76	-0.42	7.10	4.18	23.60	17.29	6.16
SPDR Financial	XLF	19.77	0.61	1.80	0.76	3.83	3.66	4.52	14.16	3.62	1.59
SPDR Gold	GLD	121.58	0.62	1.86	1.54	-3.56	-5.91	-1.35	12.52	19.83	9.75
SPDR Healthcare	XLV	67.78	-2.77	-2.64	-5.69	-5.04	-10.09	-2.67	2.99	-4.82	-3.66
SPDR Homebuilders	XHB	31.58	-3.22	-4.04	-5.73	-6.15	-12.49	-6.84	4.46	-7.18	-12.37
SPDR Industrial	XLI	57.10	0.19	-0.23	-0.80	-1.31	-0.96	2.27	16.35	9.46	7.37
SPDR Metals & Mining	XME	25.02	-2.95	2.42	-2.53	-5.48	-12.89	2.27	83.38	69.15	45.67
SPDR Oil & Gas Equip	XES	18.16	-7.49	-5.66	-6.25	-2.84	7.70	-5.35	22.46	4.24	-8.42
SPDR Oil & Gas Explor	XOP	36.20	-4.54	-3.88	-5.56	-4.06	10.75	2.51	32.49	20.65	0.98
SPDR Pharmaceuticals	XPH	40.48	-4.33	-4.05	-8.21	-7.85	-11.94	-3.93	-6.04	-20.65	-13.22
SPDR Retail	XRT	42.13	-1.91	-2.30	-3.92	-1.82	-5.92	-4.87	3.20	-1.55	-6.82
SPDR S&P 500	SPY	212.54	-0.67	-0.27	-1.16	-1.00	-1.53	3.25	11.45	5.87	3.91
SPDR S&P Bank	KBE	34.58	0.49	3.59	1.05	5.11	10.16	6.85	19.32	3.62	-0.67
SPDR S&P Cap Mkt	KCE	39.39	-1.77	-1.55	-3.55	-1.30	1.59	-0.50	10.02	-7.92	-10.07
SPDR S&P Insurance	KIE	73.90	-0.57	-2.53	-1.91	0.43	3.71	5.14	14.20	7.58	4.41
SPDR S&P Reg Bank	KRE	43.49	0.69	3.55	0.58	4.74	10.11	8.12	21.23	5.24	0.75
SPDR Technology	XLK	47.44	-0.19	0.15	-0.38	-0.19	2.36	12.79	16.24	12.33	9.74
SPDR Utilities	XLU	48.46	0.96	1.49	2.84	-1.76	-6.28	0.95	8.27	14.70	14.51
Teucrium Corn	CORN	19.53	0.57	0.05	3.39	6.55	5.06	-10.94	-9.96	-7.96	-14.30
Teucrium Soybean	SOYB	19.41	1.52	3.41	4.47	5.26	5.20	-1.82	10.85	12.00	9.17
US Brent Oil	BNO	14.52	-3.65	-3.84	-3.39	0.76	16.53	3.42	35.20	18.63	-12.27
US Natural Gas	UNG	8.35	-7.12	-11.45	-8.54	-1.88	0.85	26.32	6.10	-3.69	-13.65
US Oil	USO	11.01	-4.09	-3.76	-2.82	1.29	17.00	-0.36	22.06	0.09	-25.05

ETF SECTOR RETURNS

PERIOD	PORTFOLIO	BENCHMARK S&P 500	Nasdaq	Dow	Russell 2000
YTD	12.05	4.04	3.65	4.23	4.55
1 Week	-1.19	-0.69	0.18	0.09	-2.50
4 Week	-3.84	-1.93	-2.29	-0.80	-5.12
13 Week	-5.79	-2.17	0.54	-1.47	-2.65
26 Week	9.34	2.96	8.68	2.18	5.02
1 Year	10.41	2.26	2.70	2.82	2.22
Inception*	74.02	69.09	99.22	48.65	60.29

*Inception on 12/31/2011

ETF SECTOR PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	Value	DATE PURCHASED	PERCENT
1	VanEck Coal	KOL	1585.92	13.07	\$20,727.93	07/05/16	11.91%
2	Global X Social Media	SOCL	702.64	23.73	\$16,673.74	07/25/16	9.58%
3	VanEck Steel	SLX	613.40	32.87	\$20,162.51	05/09/16	11.59%
4	iShares Semiconductor	SOXX	168.90	110.76	\$18,707.69	08/08/16	10.75%
6	SPDR Metals & Mining	XME	621.21	25.02	\$15,542.60	06/06/16	8.93%
9	PSHrs NASDAQ Internet	PNQI	161.25	87.27	\$14,072.57	10/10/16	8.09%
10	FrTrust DJ Internet	FDN	174.15	81.51	\$14,195.21	10/24/16	8.16%
12	SPDR Oil & Gas Explor	XOP	490.21	36.20	\$17,745.74	10/17/16	10.20%
13	iShares NA Networking	IGN	466.26	39.72	\$18,519.78	10/17/16	10.64%
16	FrTrust Global Wind	FAN	1356.01	13.03	\$17,668.84	08/08/16	10.15%
\$174,016.62						100.00%	

THIS WEEK'S ETF SECTOR TRADE RECOMMENDATIONS

At the close of trading on October 31, 2016 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same sector. There is no minimum holding period for ETFs.

No Trades

Last Week's Sell Transactions

Date	Fund	Symbol	Shares	Buy	Value	Sell	Proceeds	Profit
10/24/2016	SPDR Biotech	XBI	244.23	66.18	\$16,162.90	59.15	\$14,445.99	-\$1,716.91

ETF INTERNATIONAL MOMENTUM RANKINGS

Name	Symbol	8/5	8/12	8/19	8/26	9/2	9/9	9/16	9/23	9/30	10/7	10/14	10/21	10/28
VanEck Russia Sm Cap	RSXJ	3	4	4	4	4	3	2	2	2	1	1	1	1
VanEck Brazil Small Cap	BRF	1	1	1	1	1	1	1	1	1	2	2	2	2
iShares Brazil	EWZ	4	3	3	2	2	2	3	3	3	3	3	3	3
iShares S&P Latin Am 40	ILF	8	8	6	6	6	6	7	7	8	9	8	4	4
VanEck India Sm Cap	SCIF	17	20	20	20	19	15	11	9	7	6	6	5	5
Glb X Argentina	ARGT	6	6	8	8	8	9	9	10	11	7	7	6	6
WTree Dreyfus Brazil Real	BZF	7	6	7	7	7	8	8	8	8	11	10	9	7
iShares All Peru	EPU	2	2	2	2	3	4	4	4	4	4	4	7	8
iShares Taiwan	EWT	16	12	13	15	13	12	13	11	10	10	9	10	9
Gugg China RE	TAO	21	18	14	11	10	7	6	5	5	5	5	8	10
PwrShrs Golden Dragon	PGJ	75	68	61	55	46	40	29	28	23	16	12	12	11
VanEck Indonesia	IDX	9	9	9	9	9	10	10	12	12	12	11	11	12
iShares Hong Kong	EWH	30	31	31	31	26	26	18	15	14	14	13	13	13
WTree Emg Mkt Sm Cap Div	DGS	14	11	12	12	12	11	12	13	13	13	14	14	14
China Large Cap	FXI	44	41	37	34	27	25	19	15	15	15	16	15	15
SPDR Emg Mkts Sm Cap	EWX	29	28	27	24	23	23	24	20	20	20	19	16	16
WTree Emg Mkts HiYld	DEM	19	19	18	18	17	17	15	17	19	22	22	19	17
iShares Emerging Markets	EEM	27	24	21	21	20	20	23	19	17	19	19	18	18
WTree Japan Sm Cap Div	DFJ	40	40	41	41	40	38	37	34	31	30	27	24	19
VanEck Russia	RSX	12	16	17	17	15	13	14	14	16	17	17	17	20
WTree India	EPI	24	23	23	22	21	21	19	18	20	21	21	20	21
Gugg China Sm Cap	HAO	66	65	56	50	44	37	33	30	29	26	25	21	22
iShares Asia ex Japan	AAXJ	38	34	33	33	30	28	28	27	25	24	24	22	23
iShares Japan Sm Cap	SCJ	34	38	39	40	42	43	40	38	35	34	33	27	24
iShares South Korea	EWY	31	30	26	22	22	22	26	25	22	23	23	24	25
iShares Austria	EWO	82	79	76	70	68	59	49	43	40	36	35	30	26
iShares India 50	INDY	22	22	24	26	25	24	24	24	27	27	26	26	27
iShares New Zealand	ENZL	5	5	5	5	5	5	5	6	6	8	14	23	28
iShares Pacific ex-Japan	EPP	28	27	29	29	32	30	31	32	32	32	30	29	28
Glb X Norway 30	NORW	50	51	53	53	54	53	58	57	52	45	41	33	30
Glb X Colombia	GXG	33	35	34	32	29	27	27	29	30	31	29	28	31
iShares Thailand Invest	THD	15	13	14	14	11	14	19	23	25	25	28	31	32
iShares Chile	ECH	20	21	22	27	34	34	39	41	46	48	47	42	33
iShares Australia	EWA	25	25	25	25	28	31	34	37	38	35	36	31	34
iShares Japan	EWJ	54	52	51	48	49	47	45	39	39	40	38	36	35
iShares Canada	EWC	26	29	30	30	31	29	31	33	36	39	39	37	36
iShares Finland	EFNL	48	45	43	42	38	36	36	35	33	33	34	34	37
SPDR MidEast & Africa	GAF	18	15	11	13	17	19	22	26	28	29	31	35	37
iShares MSCI Emg MinVol	EEMV	36	33	36	36	35	35	34	36	37	37	37	39	39
iShares South Africa	EZA	13	10	10	10	14	15	16	21	24	28	32	37	40
WTree Europe Hedged	HEDJ	65	64	66	65	61	56	53	52	50	51	49	44	41
iShares Belguim	EWK	55	58	58	59	56	52	51	47	42	42	43	40	42
iShares ACWI ex-US	ACWX	51	50	47	46	47	46	46	45	44	43	44	43	43
CurrShrs Japanese Yen	FXJ	23	26	28	28	33	33	30	31	34	38	40	41	44
iShares ACWI Index	ACWI	42	42	42	43	43	45	43	42	43	44	45	45	45
iShares Global 100	IOO	45	46	45	45	45	48	47	49	47	46	46	46	46
VanEck Africa	AFK	32	32	32	37	37	41	44	47	48	46	49	48	47

ETF INTERNATIONAL MOMENTUM RANKINGS

Name	Symbol	8/5	8/12	8/19	8/26	9/2	9/9	9/16	9/23	9/30	10/7	10/14	10/21	10/28
iShares Germany	EWG	67	66	62	57	51	51	50	50	49	49	48	47	48
iShares Netherlands	EWN	69	69	69	68	65	63	61	55	56	52	51	49	49
WTree Emg Currency	CEW	49	49	49	51	55	57	57	57	57	55	54	51	50
iShares MSCI EAFE	EFA	64	62	64	64	62	62	59	54	55	53	52	50	51
WTree Japan Hedged	DXJ	92	91	91	90	90	90	90	89	87	84	78	63	52
CurrShrs Aust Dollar	FXA	52	53	54	60	64	65	66	67	63	62	61	53	53
Wtree Intl Hedged	IHDG	53	54	55	60	60	63	63	60	60	59	56	52	54
iShares EMU Index	EZU	81	78	75	76	74	70	68	68	67	64	62	56	55
Wtree Asia Local Debt	ALD	46	47	50	51	53	54	54	55	58	57	58	55	56
iShares France	EWQ	75	72	71	74	74	72	70	71	69	67	64	58	57
iShares Sweden	EWD	78	75	74	70	71	69	67	65	62	58	56	54	58
db xTrackers China	ASHR	85	84	78	77	76	76	76	74	75	76	73	64	59
iShares DJ Euro 50	FEZ	86	83	82	81	79	78	77	77	76	74	71	64	60
iShares S&P World Property	WPS	35	37	38	38	39	38	41	44	45	50	53	57	60
PShares USD Bullish	UUP	71	76	81	82	82	84	84	84	83	83	80	69	62
WTree Euro Sm Cap Div	DFE	80	81	80	78	78	77	72	69	68	64	63	61	63
Vanguard Intl Bond	BWX	39	43	44	44	50	50	52	52	51	54	59	59	64
iShares Spain	EWP	89	89	89	89	89	87	85	82	82	80	81	74	65
iShares Switzerland	EWL	63	63	65	66	67	66	64	61	59	60	60	60	66
VanEck Vietnam	VNM	58	60	62	63	63	68	75	75	71	70	67	62	67
iShares S&P Europe 350	IEV	74	72	72	73	72	73	70	70	70	68	69	64	68
iShares Mexico	EWV	73	69	67	67	70	75	79	85	89	88	87	75	69
WTree USD Bullish	USDU	79	82	86	86	87	88	87	87	86	85	85	75	70
iShares Poland	EPOL	88	87	85	84	84	82	82	81	78	78	75	71	71
iShares MSCI EAFE MinVol	EFV	47	48	52	53	57	59	62	61	61	61	65	67	72
iShares Singapore	EWS	43	44	46	49	59	61	65	64	65	66	68	68	73
iShares Maylasia	EWM	57	58	60	62	66	67	73	76	77	77	78	78	74
iShares Israel Cap Invest	EIS	58	57	59	58	58	58	60	63	64	71	72	72	75
iShares Philippines	EPHE	10	14	19	19	23	32	38	46	54	62	70	70	76
iShares MSCI U Kingdom	EWU	70	71	73	74	72	74	74	73	73	72	74	72	76
iShares Denmark	EDEN	55	61	68	69	69	70	69	71	74	75	77	77	78
CurrShrs Can Dollar	FXC	61	67	70	70	77	79	78	78	78	82	83	79	79
CurrShrs SwissFranc	FXF	68	74	77	79	80	80	81	80	81	81	83	81	80
VanEck Egypt	EGPT	62	55	48	47	48	49	55	66	71	73	76	80	81
Euro Currency Trust	FXE	71	77	79	80	81	80	80	79	80	79	82	82	82
WTree China Yuan	CYB	77	80	83	82	83	85	86	86	85	87	86	83	83
iShares Turkey	TUR	83	85	84	84	86	86	88	87	87	89	89	85	84
iShares Ireland	EIRL	87	88	88	88	85	83	83	83	84	85	88	84	85
Glb X Greece 20	GREK	90	90	90	91	91	91	92	92	92	92	91	87	86
iShares MSCI Italy	EWI	93	93	93	92	92	92	91	91	91	91	92	88	87
CurrShrs Swed Krona	FXS	84	86	87	86	88	89	89	90	90	90	90	86	88
CurrShrs Brit Pound	FXB	91	92	92	93	93	93	93	93	93	93	93	89	89
Glb X Nigeria	NGE	94	94	94	94	94	94	94	94	94	94	94	90	90

ETF INTERNATIONAL PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
CurrShrs Aust Dollar	FXA	76.01	-0.03	-0.13	0.20	-0.55	0.99	-0.48	7.61	5.02	8.09
CurrShrs Brit Pound	FXB	119.05	-0.25	0.13	-2.04	-6.01	-7.55	-17.04	-15.78	-17.51	-20.36
CurrShrs Can Dollar	FXC	73.86	-0.53	-1.83	-0.83	-1.83	-2.11	-6.53	3.74	3.06	-1.85
CurrShrs Japanese Yen	FXY	92.20	-0.82	-0.43	-1.70	-3.52	-2.35	1.42	15.22	14.35	15.25
CurrShrs Swed Krona	FXS	107.57	-1.16	-2.33	-4.53	-5.10	-5.38	-12.37	-5.99	-7.64	-6.84
CurrShrs SwissFranc	FXF	96.95	0.73	0.37	-0.95	-2.16	-2.11	-3.77	2.46	0.60	-0.29
db xTrackers China	ASHR	24.65	-0.20	-0.20	-0.04	0.90	3.35	2.92	15.03	-11.90	-8.14
Euro Currency Trust	FXE	106.85	0.94	0.11	-1.95	-2.13	-1.80	-5.01	0.24	0.42	-0.19
Glb X Argentina	ARGT	23.88	-1.81	0.17	-1.93	1.53	6.85	15.75	39.00	32.08	22.79
Glb X Colombia	GXG	9.29	-2.42	-0.96	-1.28	-2.21	7.15	-2.31	27.79	24.53	8.10
Glb X Greece 20	GREK	7.29	-2.02	-0.41	0.00	4.14	-0.55	-7.02	1.25	-8.42	-30.79
Glb X Nigeria	NGE	4.60	3.37	1.32	-0.86	-3.56	4.31	-28.01	-23.46	-34.84	-38.61
Glb X Norway 30	NORW	11.09	-0.72	0.36	-0.09	1.74	8.51	2.40	22.14	14.45	6.58
Gugg China RE	TAO	21.75	-0.23	0.00	-3.07	-4.65	2.35	13.10	29.23	9.85	9.17
Gugg China Sm Cap	HAO	24.25	-1.94	-0.90	-3.58	-1.98	7.35	6.92	18.93	0.29	-1.97
iShares ACWI ex-US	ACWX	40.71	-0.90	0.35	-1.21	-1.21	0.92	1.76	11.21	4.67	-0.58
iShares ACWI Index	ACWI	57.95	-0.84	-0.10	-1.38	-1.26	-0.36	2.72	11.29	5.19	1.69
iShares All Peru	EPU	32.48	-1.72	2.01	1.34	-2.46	-5.44	4.89	66.84	61.96	41.84
iShares Asia ex Japan	AAXJ	58.86	-1.67	-0.46	-3.11	-2.24	2.06	9.54	20.13	10.89	5.54
iShares Australia	EWA	20.16	-2.75	-2.61	-3.22	-2.80	-2.42	1.82	15.71	7.84	8.42
iShares Austria	EWO	16.55	1.60	3.05	1.91	2.48	10.92	3.32	18.68	7.68	5.84
iShares Belgium	EWK	17.94	-2.23	-2.71	-3.76	-4.06	0.39	0.09	5.15	0.14	4.49
iShares Brazil	EWZ	37.39	-1.01	3.72	5.44	11.35	14.87	30.07	89.47	82.14	65.88
iShares Canada	EWC	25.45	-0.97	0.12	1.23	-0.62	2.09	1.59	23.27	19.31	7.04
iShares Chile	ECH	39.92	2.70	6.77	8.01	7.98	5.08	7.52	23.90	27.40	15.06
iShares China Large Cap	FXI	36.85	-2.59	-1.97	-4.26	-2.82	4.36	10.91	21.59	5.19	-2.13
iShares Denmark	EDEN	52.66	-4.25	-1.92	-4.08	-4.10	-7.66	-7.40	-2.23	-4.65	-1.29
iShares DJ Euro 50	FEZ	32.65	0.21	1.37	0.03	1.27	2.01	-2.13	4.73	-2.09	-7.93
iShares Emerging Markets	EEM	36.93	-1.78	0.14	-2.02	-0.97	2.19	8.51	22.92	15.63	7.57
iShares EMU Index	EZU	34.22	0.38	1.39	0.09	0.97	2.27	-1.37	5.89	0.09	-4.85
iShares Finland	EFNL	32.41	-1.94	-1.97	-4.70	-4.68	-0.86	2.39	6.23	1.80	3.58
iShares France	EWQ	24.06	0.54	1.39	0.17	1.09	1.52	-1.32	6.01	1.94	-4.36
iShares Germany	EWG	25.86	0.08	0.35	-0.84	0.66	1.21	-0.15	8.97	1.15	-2.36
iShares Global 100	IOO	74.24	-0.26	0.04	-1.08	-0.36	0.31	3.71	9.67	3.71	0.42
iShares Hong Kong	EWK	21.60	-1.05	-0.09	-2.26	-1.50	3.60	11.30	23.66	11.19	7.10
iShares India 50	INDY	29.63	-0.80	0.20	-1.30	0.78	0.03	10.55	16.30	9.37	4.31
iShares Ireland	EIRL	36.21	-2.06	-0.90	-2.27	-3.41	-1.74	-9.32	-6.75	-12.20	-7.15
iShares Israel Cap Invest	EIS	46.41	-0.96	0.04	-2.01	-2.87	-5.69	-3.51	0.60	-4.94	-6.82
iShares Japan	EWJ	12.62	0.40	2.27	1.37	0.48	4.30	9.37	11.28	4.95	2.34
iShares Japan Sm Cap	SCJ	65.13	0.09	2.44	1.83	0.66	4.79	10.89	16.91	12.31	13.23
iShares Malaysia	EWM	7.96	-1.12	0.25	-1.36	-1.85	-2.93	-5.58	0.79	4.18	5.84
iShares Mexico	EWV	50.64	-2.52	1.32	2.95	4.09	2.22	-5.08	6.48	2.83	-4.89
iShares MSCI EAFE	EFA	57.79	-0.69	0.21	-1.35	-1.50	0.23	0.00	6.42	0.44	-3.56
iShares MSCI EAFE MinVol	EFV	64.21	-1.08	-0.77	-1.98	-4.61	-5.04	-4.11	2.26	0.48	-0.69
iShares MSCI Emg MinVol	EEMV	52.82	-1.38	-0.11	-1.75	-1.88	-0.49	3.74	14.02	9.92	2.59
iShares MSCI Italy	EWI	11.32	0.98	4.14	3.00	4.72	3.47	-7.91	-3.24	-15.28	-22.06
iShares MSCI U Kingdom	EWU	15.01	-1.31	-0.60	-3.47	-4.64	-2.72	-6.20	0.02	-4.69	-10.94

ETF INTERNATIONAL PERFORMANCE RETURNS

Name	Symbol	Price	1 Week	2 Week	3 Week	1 Month	3 Month	6 Month	9 Month	YTD	1 Year
iShares Netherlands	EWN	24.49	-0.08	0.78	-1.57	-0.57	2.60	-0.50	6.17	4.21	-0.33
iShares New Zealand	ENZL	42.97	-0.28	-1.78	-3.46	-7.07	-7.09	3.17	22.96	16.11	23.41
iShares Pacific ex-Japan	EPP	40.88	-1.97	-1.75	-2.97	-2.62	-1.23	3.50	17.75	8.30	6.81
iShares Philippines	EPHE	35.22	-4.73	-0.14	-3.51	-4.99	-11.06	2.18	10.32	4.76	-0.88
iShares Poland	EPOL	18.34	3.09	3.62	-0.43	1.83	4.98	-3.74	8.47	1.69	-8.80
iShares S&P Europe 350	IEV	38.17	-0.88	-0.10	-1.98	-2.05	-0.93	-3.81	3.07	-2.61	-7.42
iShares S&P Latin Am 40	ILF	30.78	-1.00	4.16	5.74	10.09	12.54	16.07	50.77	46.15	32.11
iShares S&P World Property	WPS	35.64	-1.41	-0.36	-1.30	-5.29	-6.29	-3.66	7.95	4.02	0.30
iShares Singapore	EWS	10.31	-1.06	-0.67	-3.82	-4.36	-5.84	-4.84	11.77	0.90	-5.76
iShares South Africa	EZA	53.23	-1.77	2.96	-2.46	-3.67	-7.18	-0.71	22.11	17.46	-3.32
iShares South Korea	EWY	55.25	-1.67	-0.20	-4.10	-4.43	-1.44	5.08	16.05	11.23	5.07
iShares Spain	EWP	27.44	1.40	4.81	4.02	4.06	6.23	-3.12	6.37	-0.93	-10.32
iShares Sweden	EWD	27.77	-2.08	-1.52	-4.73	-3.38	0.07	-5.07	6.22	-1.06	-4.41
iShares Switzerland	EWL	29.07	-1.76	-2.19	-3.61	-4.56	-3.33	-3.51	2.48	-3.86	-6.27
iShares Taiwan	EWT	15.65	-0.57	1.23	-0.63	0.13	2.96	19.19	26.93	22.55	14.78
iShares Thailand Invest	THD	71.90	-0.96	1.81	-2.38	-1.59	-1.45	7.43	20.48	24.63	11.24
iShares Turkey	TUR	37.09	-2.55	0.32	-2.09	-1.77	-2.52	-16.29	2.49	4.29	-3.68
MV Africa	AFK	20.62	1.48	3.05	0.15	2.64	1.33	-2.27	25.27	15.91	2.66
MV Brazil Small Cap	BRF	18.56	-0.59	3.98	4.09	9.43	9.50	39.65	88.43	78.81	64.12
MV Egypt	EGPT	36.98	1.29	-0.59	-4.00	-1.04	-3.45	-4.35	9.15	-3.22	-7.36
MV India Sm Cap	SCIF	48.36	-0.68	2.13	0.79	7.66	8.67	19.73	24.38	11.76	15.16
MV Indonesia	IDX	23.32	-1.19	-0.30	-0.34	-1.56	-0.47	13.98	22.29	26.67	24.21
MV Russia	RSX	18.38	-1.13	-0.43	-2.23	-2.03	4.49	5.21	31.66	25.46	13.05
MV Russia Sm Cap	RSXJ	33.32	1.00	5.11	4.06	5.58	20.46	38.60	95.08	74.45	61.70
MV Vietnam	VNM	14.52	-1.56	-1.96	-2.94	-3.39	-2.35	-0.14	5.91	-1.83	-11.21
PShares USD Bullish	UUP	25.41	-0.35	0.20	1.80	2.92	2.71	5.83	-1.09	-0.94	-0.16
PwrShrs Golden Dragon	PGJ	32.82	-1.14	-1.29	-2.47	-1.68	10.02	8.80	15.04	0.01	8.41
SPDR Emg Mkts Sm Cap	EWX	42.92	-1.36	0.40	-1.54	0.82	3.67	9.56	22.77	14.24	11.56
SPDR MidEast & Africa	GAF	57.78	-0.38	2.28	-1.50	-2.91	-5.65	0.87	23.48	16.39	-1.37
Vanguard Intl Bond	BWX	27.60	-0.68	-0.65	-2.44	-4.63	-4.07	-2.73	6.24	6.91	5.83
Wtree Asia Local Debt	ALD	44.73	-0.79	0.08	-1.55	-2.15	-1.44	-0.36	6.02	5.86	4.84
Wtree China Yuan	CYB	24.04	-0.29	-1.23	-1.07	-1.72	-2.00	-3.84	-0.99	-1.11	-3.45
Wtree Dreyfus Brazil Real	BZF	17.19	-2.00	-0.64	1.06	1.90	4.88	14.60	32.95	36.43	35.46
Wtree Emg Currency	CEW	18.05	-0.33	-0.11	-0.22	-0.55	0.89	0.06	9.00	7.44	5.13
Wtree Emg Mkts HiYld	DEM	37.43	-1.55	0.56	-1.32	0.08	1.79	7.41	28.79	21.83	9.96
Wtree Emg Mkt Sm Cap Div	DGS	40.92	-1.92	-0.37	-2.29	-1.21	0.37	9.12	27.36	19.95	12.65
Wtree Euro Sm Cap Div	DFE	53.33	-1.22	-0.45	-2.31	-2.59	0.21	-4.47	3.56	-1.64	-0.91
Wtree Europe Hedged	HEDJ	54.33	-0.84	0.84	1.51	2.47	4.01	5.88	7.87	3.42	-2.39
Wtree India	EPI	21.64	-1.19	0.23	-1.46	2.37	2.02	11.63	18.66	10.06	7.12
Wtree Intl Hedged	IHDG	25.70	-1.83	-1.46	-1.65	-1.68	-2.12	1.37	1.59	-0.83	-1.35
Wtree Japan Hedged	DXJ	45.01	1.08	2.83	3.04	5.24	9.91	9.02	-3.74	-9.02	-11.69
Wtree Japan Sm Cap Div	DFJ	63.18	0.67	3.64	3.00	2.18	7.35	14.13	17.91	12.66	13.24
Wtree USD Bullish	USDU	26.76	0.04	0.00	1.10	1.98	2.02	4.41	-3.39	-2.19	-1.11

ETF INTERNATIONAL PORTFOLIO PERFORMANCE

PERIOD	PORTFOLIO	MSCI EAFE	S&P 500	Nasdaq	Dow	Russell 2000
YTD	5.59	-2.95	4.04	3.65	4.23	4.55
1 Week	-1.08	-0.41	-0.69	0.18	0.09	-2.50
4 Week	0.85	-2.12	-1.93	-2.29	-0.80	-5.12
13 Week	1.52	-1.39	-2.17	0.54	-1.47	-2.65
26 Week	4.31	-1.63	2.96	8.68	2.18	5.02
1 Year	7.77	-5.99	2.26	2.70	2.82	2.22
Inception*	32.45	17.92	69.09	99.22	48.65	60.29

*Inception on 12/31/2011

INTERNATIONAL PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
3	iShares Brazil	EWZ	423.84	37.39	\$15,847.47	04/18/16	11.96%
4	iShares S&P Latin Am 40	ILF	470.76	30.78	\$14,490.03	04/25/16	10.94%
5	VanEck India Sm Cap	SCIF	216.52	48.36	\$10,470.98	09/19/16	7.91%
6	Glb X Argentina	ARGT	595.62	23.88	\$14,223.39	04/25/16	10.74%
8	iShares All Peru	EPU	517.84	32.48	\$16,819.43	03/28/16	12.70%
9	iShares Taiwan	EWT	789.15	15.65	\$12,350.17	08/15/16	9.32%
10	Gugg China RE	TAO	566.01	21.75	\$12,310.68	08/22/16	9.29%
11	PwrShrs Golden Dragon	PGJ	376.26	32.82	\$12,348.73	10/17/16	9.32%
12	VanEck Indonesia	IDX	478.13	23.32	\$11,149.98	07/18/16	8.42%
13	iShares Hong Kong	EWK	575.84	21.60	\$12,438.19	10/17/16	9.39%
\$132,449.06						100.00%	

THIS WEEK'S INTERNATIONAL TRADE RECOMMENDATIONS

At the close of trading on October 31, 2016 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same geographic region. There is no minimum holding period for ETFs.

No Trades

Last Week's Sell Transactions

<u>Date</u>	<u>Fund</u>	<u>Symbol</u>	<u>Shares</u>	<u>Buy</u>	<u>Value</u>	<u>Sell</u>	<u>Proceeds</u>	<u>Profit</u>
No trades last week								

ETF BLENDED PORTFOLIO

PERIOD	PORTFOLIO	S&P 500	Nasdaq	RUSSELL 2000	MSCI EAFE
YTD	5.14	4.04	3.65	4.55	-2.95
1 Week	0.23	-0.69	0.18	-2.50	-0.41
4 Week	1.32	-1.93	-2.29	-5.12	-2.12
13 Week	-0.76	-2.17	0.54	-2.65	-1.39
26 Week	6.36	2.96	8.68	5.02	-1.63
1 Year	6.39	2.26	2.70	2.22	-5.99
Inception*	-9.24	15.04	24.27	9.56	2.06

*Inception on 12/31/2013

BLENDED PORTFOLIO HOLDINGS

RANK	FUND	SYMBOL	SHARES	PRICE	VALUE	Date Purchased	PERCENT
1	Market Vectors Coal	KOL	913.99	13.07	\$11,945.85	07/05/16	13.16%
4	iShares Brazil	EWZ	249.61	37.39	\$9,332.94	08/22/16	10.28%
5	Global X Social Media	SOCL	386.47	23.73	\$9,170.84	08/08/16	10.10%
6	Market Vectors Steel	SLX	327.37	32.87	\$10,760.64	05/02/16	11.86%
7	iShares Semiconductor	SOXX	74.72	110.76	\$8,276.07	08/15/16	9.12%
9	MV India Sm Cap	SCIF	163.96	48.36	\$7,929.03	09/19/16	8.74%
21	Market Vectors Indonesia	IDX	333.66	23.32	\$7,780.90	05/23/16	8.57%
26	iShares NA Networking	IGN	146.82	39.72	\$5,831.65	10/10/16	6.43%
143	WTree USD Bullish	USDU	281.89	26.76	\$7,543.43	05/16/16	8.31%
182	US Short Oil	DNO	180.03	67.72	\$12,191.50	08/29/16	13.43%
\$90,762.84						100.00%	

THIS WEEK'S INTERNATIONAL TRADE RECOMMENDATIONS

At the close of trading on October 31, 2016 we will make the following trades. Proceeds from multiple fund sales should be split evenly between new purchases.

We hold the top 10 highest ranked ETFs, but do not hold more than 2 ETFs from the same country or sector. There is no minimum holding period for ETFs.

No Trades

Last Week's Sell Transactions

<u>Date</u>	<u>Fund</u>	<u>Symbol</u>	<u>Shares</u>	<u>Buy</u>	<u>Value</u>	<u>Sell</u>	<u>Proceeds</u>	<u>Profit</u>
No trades last week								

U.S. Brent Oil (BNO) and PowerShares DB Oil (DBO) each advanced five spots to number 35 and 55 respectively. iShares GSCI Commodity (GSG) climbed eleven spots last week due to heavy oil exposure. Guggenheim Shipping (SEA) rose eight positions. Financials are also gaining momentum with iShares U.S. Broker Dealers (IAI), iShares U.S. Financial Services (IYG), SPDR S&P Regional Banking (KRE), SPDR S&P Bank (KBE) and iShares U.S. Regional Banks (IAT) all climbing in last week's rankings.

iShares MSCI Switzerland (EWL) and Philipines (EPHE) each fell six places among international ETFs. VanEck Vietnam (VNM), Vanguard

International Bond (BWX) iShares MSCI EAFE Minimum Volatility (EFAV), iShares MSCI New Zealand (ENZL) and iShares MSCI Singapore (EWS) all slid five spots.

WisdomTree Japan Hedged (DXJ) led international ETFs with an eleven-place advance to number 52. Six weeks ago it sat at number 90. iShares MSCI Chile (ECH), Spain (EWP) and Mexico (EWW) also climbed. PowerShares DB U.S. Dollar Index Bullish Fund (UUP) and WisdomTree Bloomberg US Dollar Bullish (USDU) moved up in the rankings as the greenback approaches 2016 highs.

FSPTX Fidelity Select Technology USMF

28-Oct-2016

— FSPTX (Daily) 133.46
Volume undef

© StockCharts.com
Open 133.46 High 133.46 Low 133.46 Close 133.46 Chg +0.00 (+0.00%)



WHAT IS THE GLOBAL MOMENTUM GUIDE?

The Mutual Fund Investor Guide: Global Momentum Guide delivers a strategy which entails investing in momentum leading exchange-traded funds (ETFs) and mutual funds, with the goal of generating long-term market beating gains. Momentum investing involves finding the stocks or sectors that are outperforming the market and buying them, while avoiding or even shorting stocks or sectors that are under performing.

How the Global Momentum Guide Works

Each week, the Global Momentum Guide will report updated momentum rankings along with trade advice. Subscribers receive buy, sell and hold advice on several portfolios made up of Fidelity Select mutual funds, sector ETFs and international ETFs. Investors hold the top 10 funds based on our proprietary ranking system, adjusted for correlation. When a fund falls from the top 10, we will issue a sell signal on it, and simultaneously issue a buy order on a rising fund that replaces it. Funds that remain in the top 10 are held.

The system used by the Global Momentum Guide is designed to generate long-term out performance. It is also designed to remove human emotion from trading. Sometimes sell orders are issued for sec-

tors that are extremely popular with investors and other times it will issue a hold signal on a sector experiencing a large correction that has many investors panicking. This can result in volatile returns, but our experience with the system has shown that some of the largest gains are made in sectors that experience big corrections during the course of a bull market. One of the biggest benefits of using the Global Momentum Guide is that it takes emotion and guesswork out of investing.

Why the Global Momentum Guide Works

Different sectors lead the stock market at each stage of a market cycle. For instance, consumer discretionary stocks typically lead in the early stage of a bull market, technology stocks lead in the middle, and consumer staples lead at the end. These stages of the market can last for months or even years. Countries, commodities and currencies all experience the same cyclical movements as investor move in and out of investments in waves.

There are many explanations for cyclical behavior in the markets, but we don't worry about the whys because the Global Momentum Guide uses a mechanical system of technical indicators to select investments. These signals tell us which funds are leading and which are lagging, and we position the portfolio

in the leading funds. If technology stocks lead in the early part of a bull market, our system will pick that up and issue a buy signal.

Momentum investing works because investors have been reliably predictable throughout history—there hasn't been a market yet where investors didn't exhibit some cyclical behavior. The Global Momentum Guide is designed to capture the gains from these big winners during each bull market phase of the stock market.

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To begin following a model, purchase equal dollar amounts of each holding in the model. We will hold the funds for at least a week in the case of ETFs, and for 30 days with Fidelity Select funds due to a short term trading fee on Fidelity Select funds held less than 30 days.

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INVESTOR GUIDE TO VANGUARD FUNDS

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We provide numerous model portfolios, plus buy, hold and sell recommendations on over 400 mutual funds. I am confident you will find this advice invaluable as you make your investment decisions. To learn more, call (888) 252-5372.

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